

Media release

Zurich, 13 April 2022

Successful 2021 financial year despite the pandemic

- **SFP Investment Foundation reports positive growth**
- **Assets under management increased to CHF 654.6 million**
- **SFP AST Global Core Property investment groups receive five-star rating from GRESB**

The SFP Investment Foundation can reflect on an extremely successful 2021 financial year. In the year under review, SFP AST Swiss Real Estate achieved an investment yield of 4.86% and increased the annual target rent by 64% from CHF 8.4 million to CHF 13.8 million. Thanks to its substantial recovery from the effects of COVID in the previous year, SFP AST Global Core Property outperformed its multi-year performance expectations.

In the 2021 financial year, capital of CHF 103 million was successfully called up and invested in the SFP AST Swiss Real Estate investment group. The investment group's assets under management (AuM) thus increased by CHF 167.7 million to CHF 385.4 million year-on-year.

From its launch until 31 December 2021, the SFP AST Swiss Real Estate investment group has generated an annual investment yield of 4.29%. As no distributions were paid out in the first three years, the investment group's net asset value was CHF 1,128.24 as at 31 December 2021.

With markets recovering from the impact of COVID in 2020, the SFP AST Global Core Property Hedged and Unhedged investment groups posted a strong performance. All three continents were very successful owing to value increases in the residential, health, industrial and logistics sectors. The investment groups were also the first products in Switzerland to receive a five-star sustainability rating from GRESB. The total assets under management of the Global Core Property investment groups increased by CHF 29.7 million to CHF 269.2 million.

The Board of Trustees is recommending that the investors' meeting on 5 May 2022 approve the annual financial statements. On our website www.sfp-ast.ch you will find the 2021 annual report, and also, from 9 May 2022, the corresponding presentation.

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SFP AST Swiss Real Estate

SFP AST Swiss Real Estate offers Swiss employee pension funds a portfolio that is diversified throughout Switzerland. The investment group's strategy is to invest directly in Swiss real estate. The investment is intended for pension funds as well as other tax-exempt occupational pension schemes based in Switzerland, including all tax-exempt Pillar 2 schemes domiciled in Switzerland. You can find out more at www.sfp-ast.ch.

SFP AST Global Core Property

The SFP AST Global Core Property Hedged and Unhedged investment groups offer Swiss occupational pension funds a globally diversified portfolio of real estate funds. The various different target funds invest directly in real estate in accordance with their strategies. The investment groups focus exclusively on open-ended, liquid real estate funds with conservative investment strategies. The core investment strategy therefore only targets developed real estate markets and stable investment yields.

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